

To: The GTC Committee members
From: Tony Haworth, GDTA/GTC Treasurer

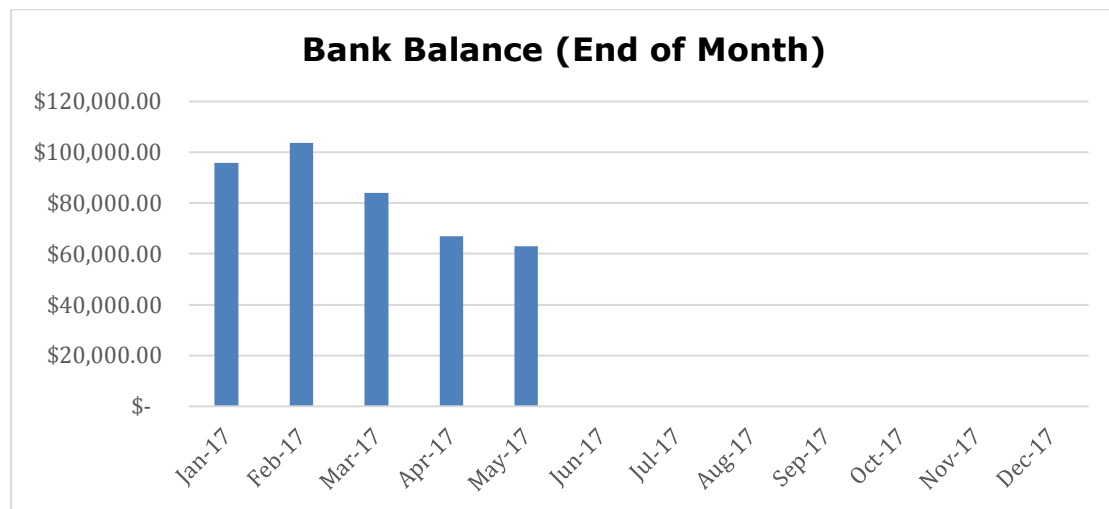
GDTA Finance Report – 19 June 2016

1. Current Financial Update as at 31/5/2017

Currently we have in the GDTA bank accounts:

1. Operating account - \$25519.61 (combined ANZ & Bendigo Bank)
2. Capital Works Fund - \$37522.59
3. Loan Account - \$1.75 – retain for Saratoga Tennis Club

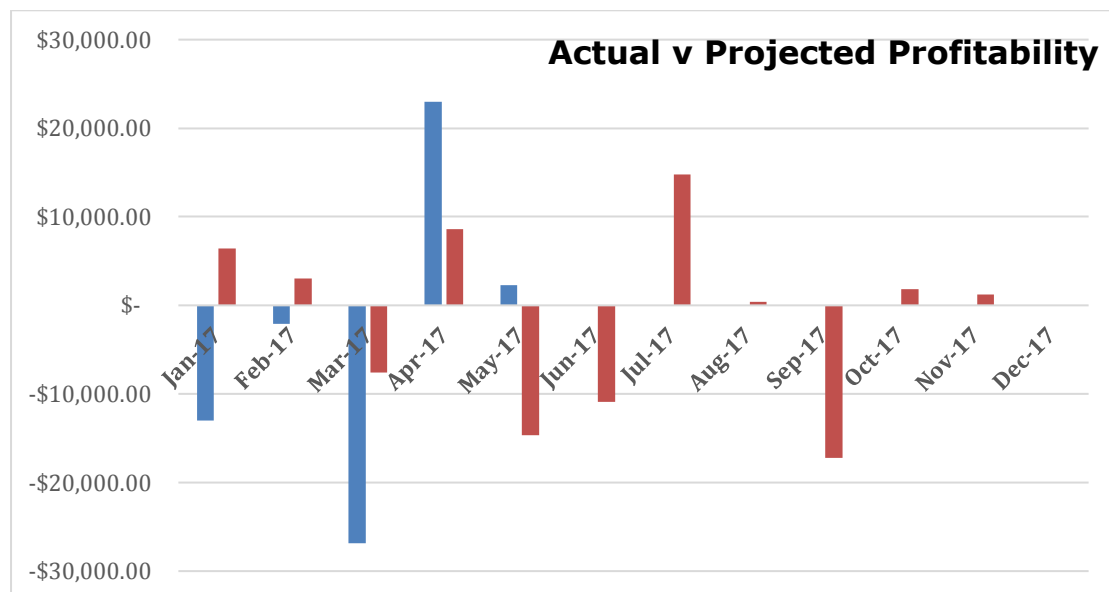
TOTAL deposits are: \$63043.95 (Down \$3,454.31)

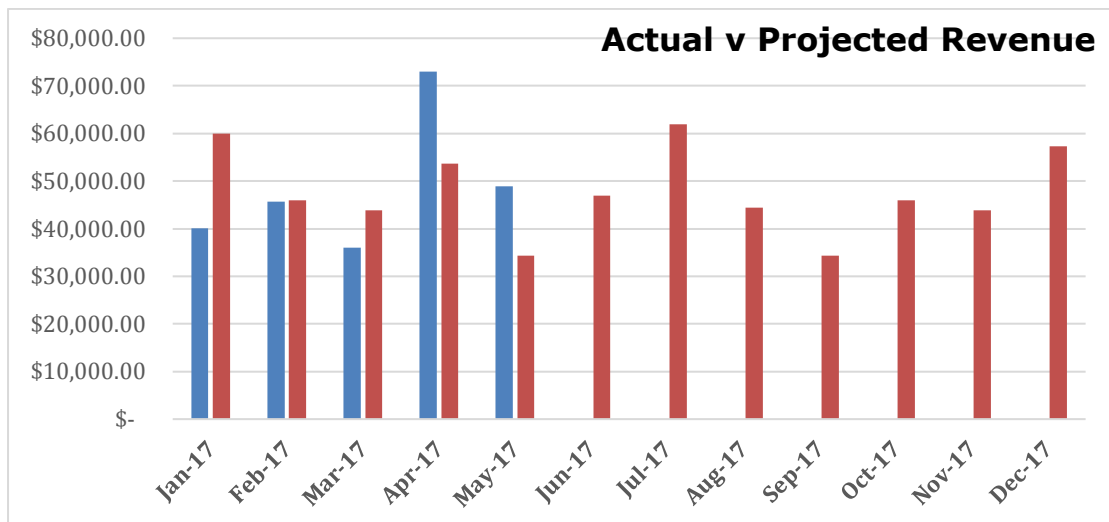
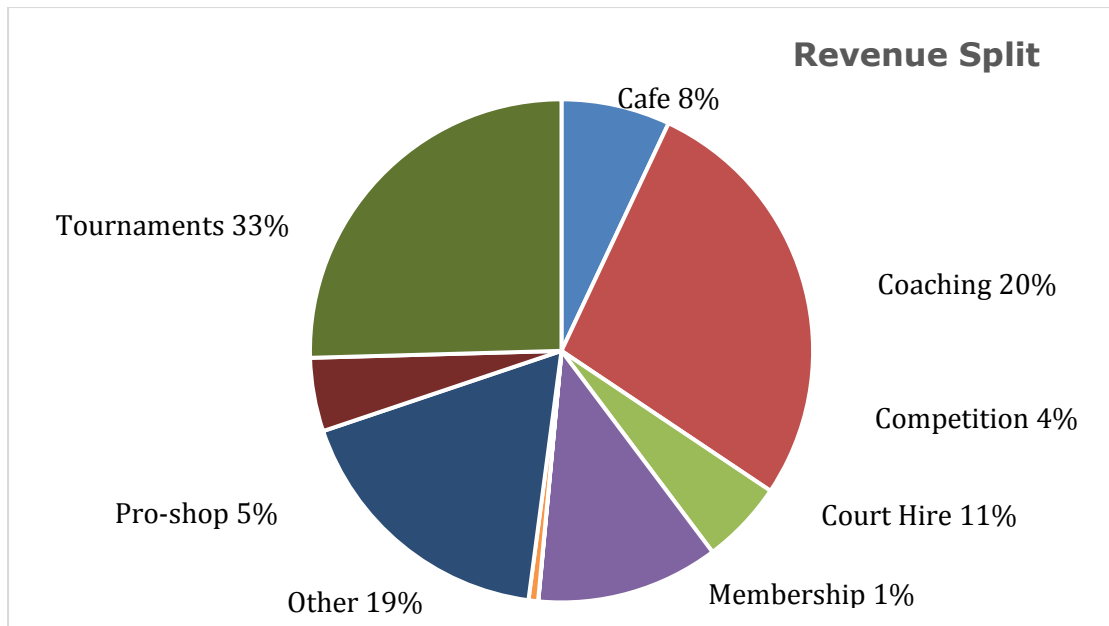


2. GDTA Financial accounts

Outstanding accounts owed to GDTA:

- a. Refer to P&L 1/1/2017 to 31/5/2017 tabled separately
- b. Refer to P&L 1/7/2016 to 31/5/2017 tabled separately
- c. Refer to P&L for the month of May 2017
- d. Refer to A/c Payable/Receivable 1/1/2017 to 31/5/2017 tabled separately





Commentary – Monthly

- We made our first actual monthly profit (without rebates/sponsorship)
- Revenue was at \$48880 of which 70% was made up from Coaching
- Wages made up 62% of expenses

Commentary – KPI's

- GP: Sales – 80%
- NP: Sales – -7%
- Café Costs/Sales – 92%
- Employment Costs / Sales – 59%

Commentary – Annualised

- Projected annual revenue to be approx. \$584,811 down 9.6% on projected revenues and GP: Sales at 80%
- Projected to record an annualized loss of \$40000
- Wages expenses annualized at \$343,500 or \$6,605 per week.

3. Infrastructure / Repairs / Asset Purchases – To be Approved

- a. Premier Awards - \$2129 (life member boards) – approved 22/2/16
- b. Jadee Sports Distributors - \$6,600 (4 umpire chairs) – approved June 16.

4. Schedule of Payments & Deposits – Capital Works – May 2017

Date	Details	Payments	Deposits
01/5/17	Interest		\$3.78
01/5/17	Bank Fee's	\$1.20	
01/5/17	Car Payment - Toyota	\$670.79	
16/5/17	Reverse of car payment (Apr)		\$670.79
16/5/17	Reverse of car payment (Mar)		\$670.79
30/5/17	Car Payment – Toyota (Reversed 2/6)	\$670.79	

5. Schedule of Payments & Deposits – Loan Ac for May 2017

Date	Details	Payments	Deposits
01/5/2017	Nil		

6. Re-imburements?

- Does anyone have any re-imburements they wish to tender for payment tonight?
- **Sale of Motor Bike – opportunity of a net gain \$1500**
- GST Reimbursement for 2016 will come after 30 June 2017 financial year.

7. Sponsorship – Projected Budget \$0/Income achieved \$10,000

- Confirmed sponsorships – ANZ Bank \$5,000, **TNEX, \$5,000**

8. Grants – Approved \$25,000 / Outstanding \$150,000

- \$10,000 TA Grant on Management Transition – to be paid by 30/6/17
- \$15,000 TA Grant – National Court Rebate Grant –to be paid by 30/6/17
- \$45,000 Central Coast Council Stronger Communities Fund – Lighting of courts 5-9 at \$75,000. Decision due around 31/5/17
- \$80,000 TA Loan – Facility Loan / interest rate 1.69% - Steve following up 8/6/17

9. Infrastructure & Funding Outside Grants

- **Refer to the Australian Sports Foundation members letter in your reading material and motion to be adopted.**
- Refer spreadsheet re: Grants available

9(a) Asset Purchases outside Master Plan – to be discussed - \$75,000 projected including Master Plan Stage 1

- Moratorium on non-essential asset purchases until 1 July 2017 to ensure we manage on-going operating spend.

9(b) Master Plan – 1/4/2016 to 30/9/2016 – approved budget \$250,000 (2016/17) / current approvals \$189,291 (includes GST)

Stage 1

1. June 2016- Resurfacing to hard courts - Courts 10 & 11 Costing – \$36,080 (confirmed through agreement with Dynamic Sports) **(Fully paid)**
2. May 2016 - Resurfacing to synthetic grass Courts 1, 2, 3 and 4 - \$89,515.10 **(Fully paid)**
3. May 2016- 6 new umpire chairs - \$6,000 **(approved at meeting 9/5/16)**
4. Player chairs – TBA – refer from Jadee Sports
5. April 2016 - New Fencing courts 10 & 11 - \$19,976.00 **(Fully paid)**
6. Resurfacing to hard court courts 5, 6, 7, 8 & 9 plus 5 sets of net posts - \$67,840 **(approved at meeting 9/5/16)**
7. New Fencing courts 5 to 9 - \$32,956 **(Fully paid)**
8. Net Post Squares & Winders (2) powder coated in black - \$5,430 **(Included in item 1)**
9. Lighting/Removal of posts – Rob to advise **(not approved)** – estimate cost **\$46,000 to \$55,000**

9(c) Master Plan – 1/10/2016 to 30/9/2017 – approved budget \$250,000 (2016/17) / current approvals \$0 (includes GST)

- Refer to motion to commence detailed Master Plan for the next 15 months
- TA have provided the following contacts re: funding models for lighting infrastructure
- Enervest – **Key contact** Ross Warby, 0422 163 066
- Eco Communities – **Key contact** Martin Oldfield, 0413 593 441